

Partnerships

Workshop

Amalea Rassais, Assistant Director Office of Economic Innovation & Partnerships (OEIP) at the University of Delaware

Daniel Eliot, Manager of Technology Business Development Delaware Small Business Development Center

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The Spin In® program partners entrepreneurs that are developing early stage innovations with teams of University students who have the skills to further develop the innovations and move them towards commercialization. The goal of the workshop is to describe the partnership process that produces economic and workforce development and stimulates innovation and entrepreneurship among students.

Summary of Workshop:

OEIP is a part of the Delaware EPSCoR. Spin In was founded to address the need to get students to move into their careers in less of an academic focus and more of an interdisciplinary focus. Spin In provides experiential learning to get students connected with entrepreneurs and innovate.

Spin In helps companies with good ideas and no resources gain student help. A team of students develops a business plan to show the to the company. There is a short amount of time to bring an idea to fruition. The goal is to get exposure to the industries that the students are interested in. The objective is to stimulate innovation and entrepreneurship in the undergraduate community and generate benefit for the state.

Spin In: Outside entrepreneurs and companies come to the university. Students in different disciplines are assembled to find a solution and spin it out the company.

Spin Out: internal entrepreneurs are able to work with other students to start companies and products.

Students benefit by gaining real experience working with a real business. They may be exposed to other disciplines and therefore gain new perspective. Entrepreneurs benefit through access to the brightest students, university resources, and potential student employees ready to work for local businesses. The state receives economic benefits through the creation of more jobs.